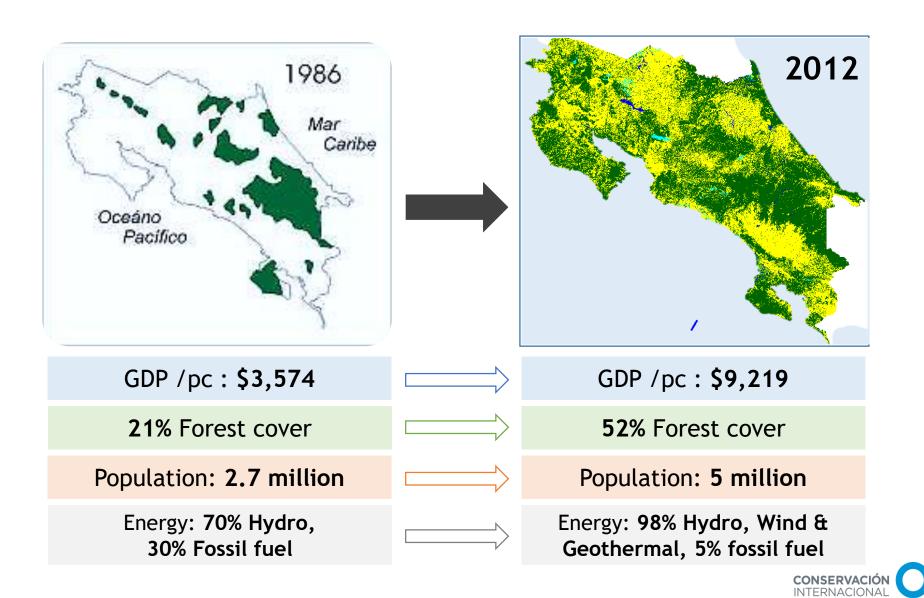


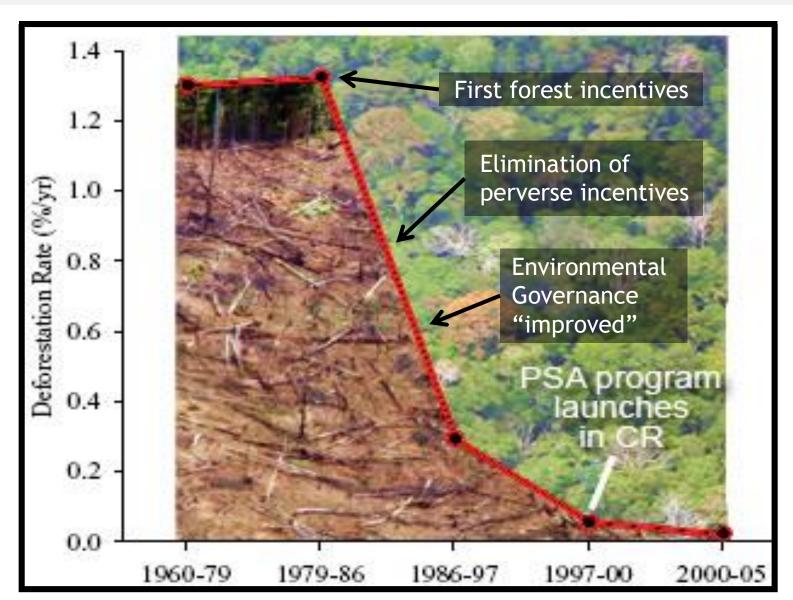
Carlos Manuel Rodríguez



#### NATURAL CAPITAL AND DEVELOPMENT

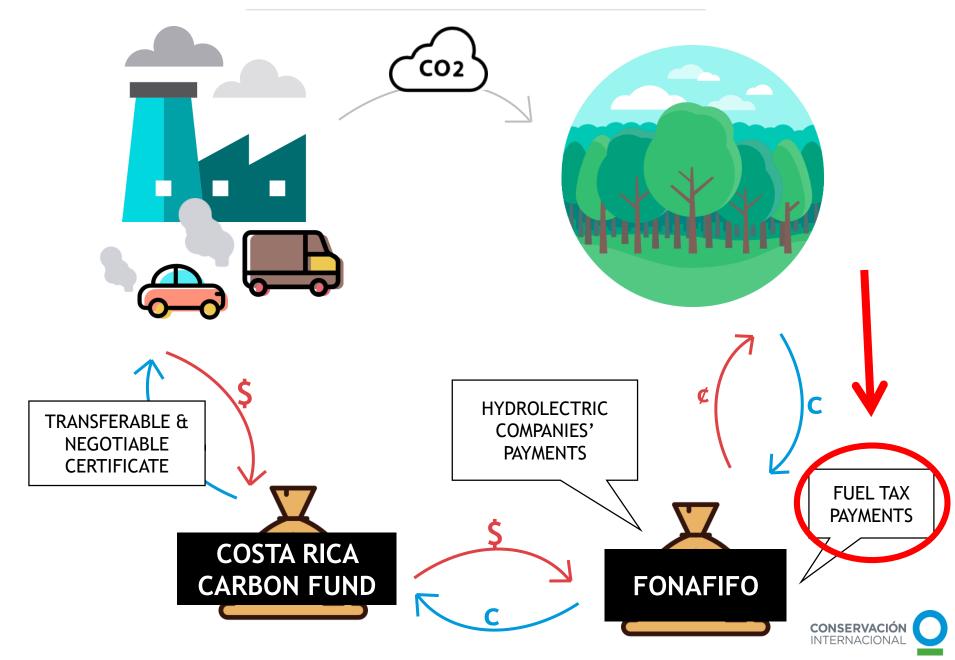


#### **DEFORESTATION RATE IN COSTA RICA, 1960-2005**



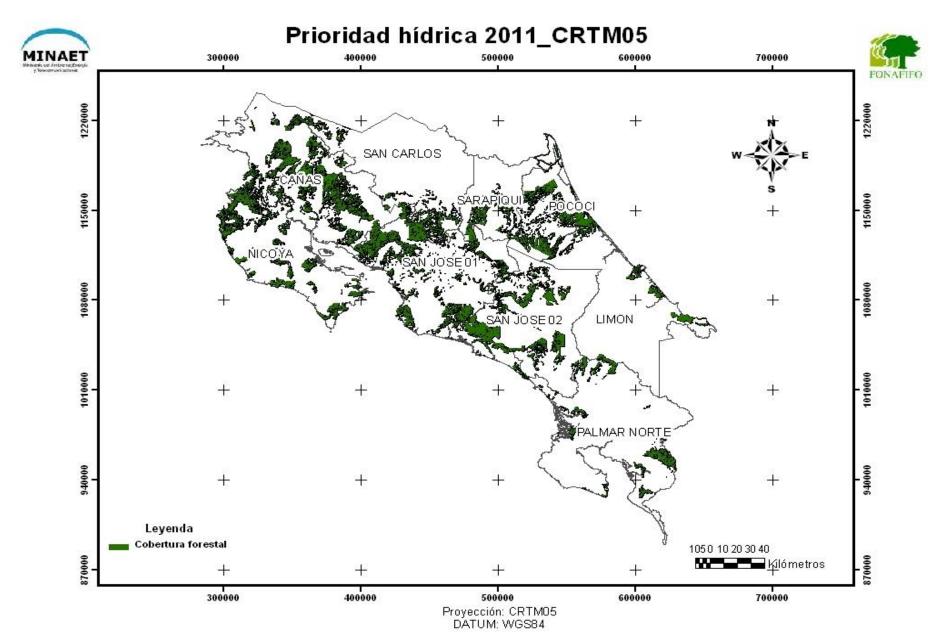


#### Rationale of the Carbon PES

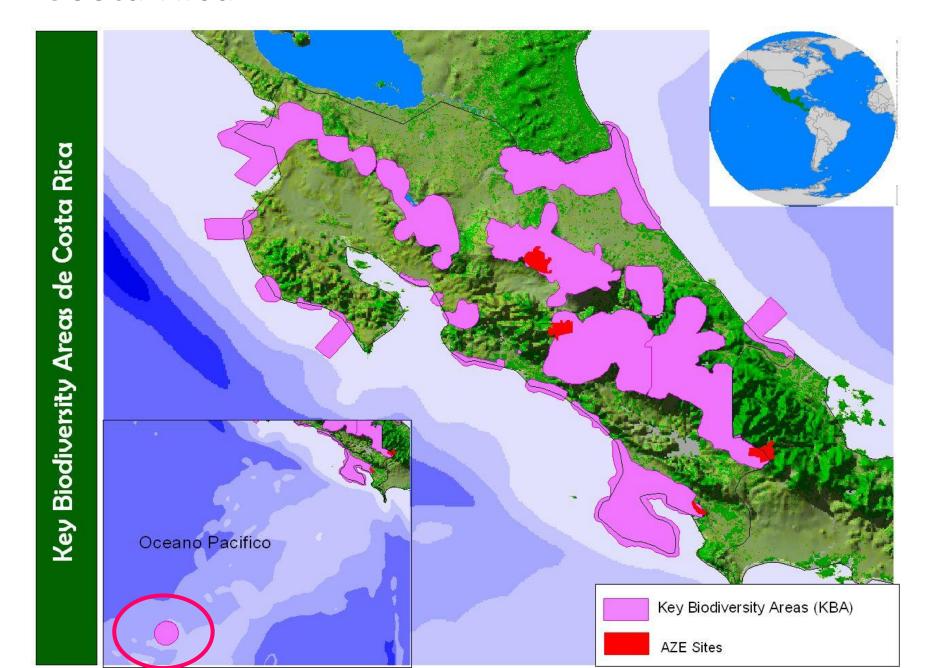




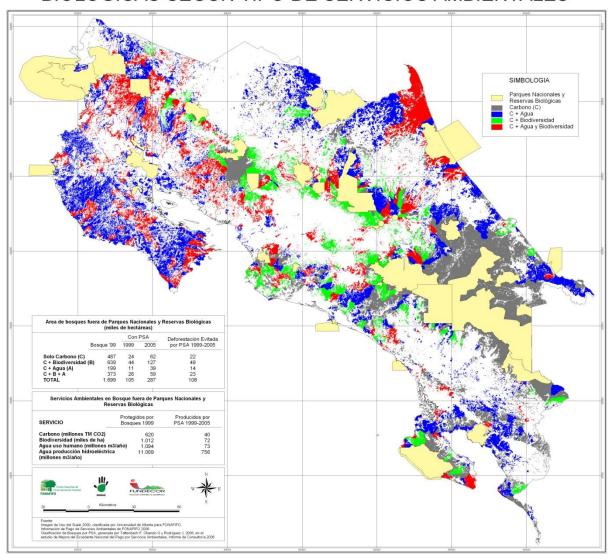
# THE ECOLOGY COST OF WATER ADJUSTED IN THE WATER RIGTHS DECREE: AUGUST 24th 2005



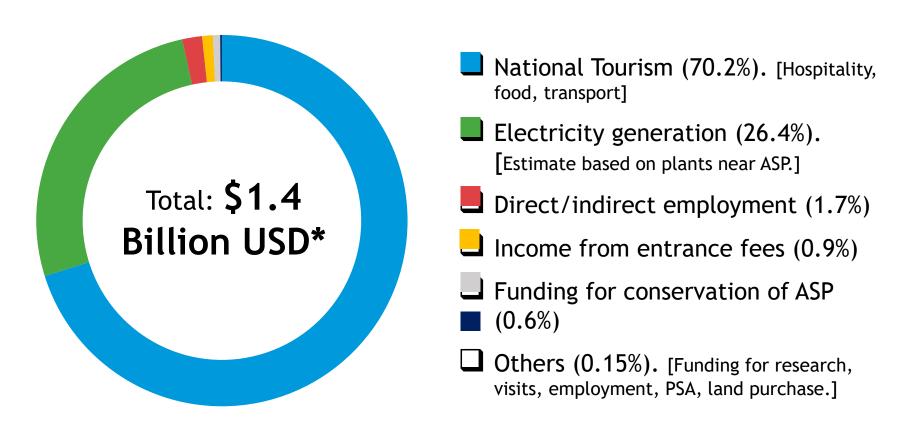
### Costa Rica



#### BOSQUES 2000 FUERA DE PARQUES NACIONALES y RESERVAS BIOLOGICAS SEGUN TIPO DE SERVICIOS AMBIENTALES

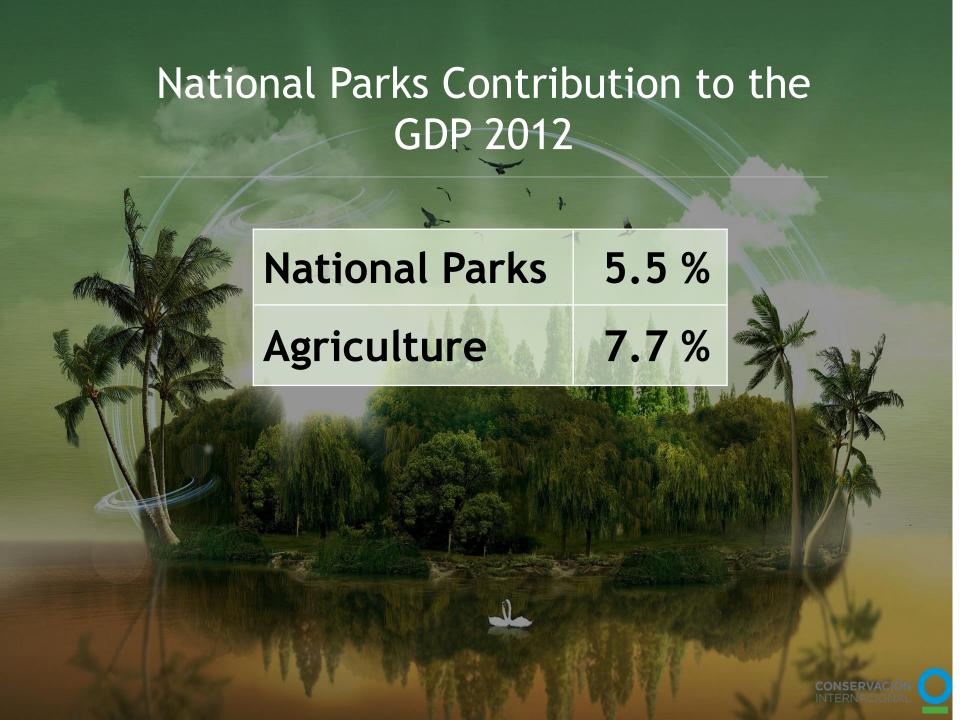


## Economic Benefit of National Parks to the Local Economy 2009



<sup>\*</sup> Exchange Rate: 573 colons per dollar







## UNFCCC

#### Target 15

By 2020, ecosystem resilience and the contribution of biodiversity to carbon stocks has been enhanced, through conservation and restoration, including restoration of at least 15 per cent of degraded ecosystems, thereby contributing to climate change mitigation and adaptation and to combating desertification.



#### **Target 7**

By 2020 areas under agriculture, aquaculture and forestry are managed sustainably, ensuring conservation of biodiversity









## **BIOFIN** in Costa Rica

#### **BIOFIN Methodology**

#### Finance Policy Institutional Review

190 policies and practices, 131 institutional actors in 14 sectors

#### Biodiversity Expenditure Review

First estimates: Aveage of 0,5% of GDP for 2010-2014, or US\$250 million per year

#### Financial Needs Assessment

First estimates: 0,18% of GDP per year for next 10/15 years or US\$90 million per year.



## Support Appropriate Policy

- 1. Support policies that recognize and reward ecosystem services and cover opportunity costs.
- 2. Support policies that ensure that private sector decisions account for non-market impacts and benefits in operations and site choices.
- 3. Support policies that identify and reduce perverse incentives.
- 4. Include green economy concepts/assessments at the highest possible level of development planning and policy.
- 5. Improve measurement: GDP does not account for key development issues need to account for the green economy via credible, existing metrics.



